

APEX TOOL GROUP CHOOSES SMART BY GEP® SOURCE-TO-PAY PROCUREMENT SOFTWARE TO POWER DIGITAL PROCUREMENT TRANSFORMATION

- **Global industry leader in industrial tool manufacturing selects GEP's unified procurement software platform**

Clark, N.J. – June 12, 2018 – GEP, a leading provider of procurement software and procurement services to Fortune 500 and Global 2000 enterprises worldwide, announced today that one of the largest manufacturers of industrial hand and power tools, Apex Tool Group, LLC, has selected SMART by GEP® procurement software, the industry's leading cloud-native sourcing, procurement and [spend management software](#) platform.

Apex Tool Group, LLC (ATG) is the latest market-leading enterprise to adopt the SMART by GEP unified procurement and purchasing software, and will be using the system for full source-to-order operations, including spend analysis, sourcing, contract management and procure-to-order purchasing.

ATG selected SMART by GEP on the strength of its complete source-to-order capabilities in a single platform, ease of use, and ability to perform its own integration to SAP.

Aric Goldschmidt, senior director, business processes in ATG's global procurement organization, said: "Digitizing key business processes is a strategic priority for ATG globally. After an extensive evaluation process, our team selected GEP as the best solution and implementation partner to drive procure-to-order efficiencies across our global operations."

SMART by GEP's unified source-to-order software platform is a complete procurement platform which unifies all the functions of procurement in a single product that is native to cloud, touch and mobile technologies. SMART by GEP leverages cloud economics to deliver a solution that easily handles the heaviest processing requirements of GEP's Fortune 500 and Global 2000 clients, while eliminating burdensome infrastructure and support costs.

SMART by GEP is easy to set up, deploy and use, with no extensive training required. All GEP products are platform-agnostic (they work with SAP, Oracle or any other major ERP or F&A system). And with superb support and service, GEP is an industry leader in customer satisfaction.

SMART by GEP provides complete source-to-order functionality in one user-friendly, cloud-native platform, inclusive of spend analysis, sourcing, contract management, supplier management, procure-to-pay, savings project management and savings tracking, invoicing and other related functionalities. The award-winning, SaaS-based S2P platform is native to touch and mobile technologies, enabling users to work anywhere, any time on any device.

About Apex Tool Group, LLC

Apex Tool Group, LLC is one of the largest worldwide producers of industrial hand and power tools, tool storage, drill chucks, chain, and electronic soldering products. Apex serves a multitude of global markets, including automotive, aerospace, electronics, energy, hardware, industrial, and consumer retail. For more information, visit www.apextoolgroup.com.

About GEP

GEP helps global enterprises operate more efficiently and effectively, gain competitive advantage, boost profitability, and maximize business and shareholder value.

Fresh thinking, innovative products, unrivaled domain and subject expertise, and smart, passionate people – this is how GEP creates and delivers unified business solutions of unprecedented scale, power and effectiveness.

Named a Leader in the Gartner Magic Quadrant and Best Provider at the World Procurement Awards and EPIC Procurement Excellence Awards, GEP is frequently honored as an innovator and leader in source-to-pay procurement software by Gartner, Forrester, IDC, Procurement Leaders, Spend Matters, PayStream and Ardent Partners.

GEP is also ranked leader in managed procurement services (procurement outsourcing) by Everest Group, NelsonHall, IDC, ISG, HfS and IAOP. In addition, the primary research firm in the management consulting sector, ALM Intelligence, ranks GEP leader in procurement strategy and supply chain consulting.

With 14 offices and operations centers in Europe, Asia and the Americas, Clark, New Jersey-based GEP helps enterprises worldwide realize their strategic, operational and financial objectives. To learn more about our comprehensive range of strategic and managed services, please visit www.gep.com. For more about SMART by GEP, our cloud-native, unified source-to-pay platform, please visit www.smartbygep.com.

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